

QP CODE

C1039

Enrollment Number:

Name:

B.A DEGREE EXAMINATIONS, JULY 2025

Fourth Semester

Common for B.A History & B.A Sociology

B21EC02AN – History of Economic Doctrines

(2023 January admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. Who combined Christian theology with Aristotle's philosophy in economic thought?
2. Who was the ancient Greek philosopher that authored *The Republic*?
3. What was the main objective of Mercantilist policy?
4. Price that is established through the interaction of demand and supply is known as...
5. According to Ricardo, which type of labour produces material wealth?
6. What determines the value of goods in the labour theory of value?
7. What were the two main branches of the Historical School of thought?
8. Name two significant proponents of economic nationalism.
9. According to Marx, what determines a commodity's exchange-value?
10. Who wrote the book 'The General Theory of Employment, Interest and Money'?
11. Who first formulated the Quantity Theory of Money?
12. What is Gossen's first economic law?
13. Which financial institution model reflects Sree Narayana Guru's teachings?
14. What agricultural reform did Ambedkar propose?
15. Who authored *The Economic History of India*?

(1X10=10)

Section B

Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.

16. What is meant by circulation of wealth in Physiocratic doctrine?
17. Describe Plato's economic ideas.
18. Briefly explain Aristotle's perspective on private property.
19. What is Say's law of market?

20. Explain the principle of laissez-faire.
21. Outline J S Mill's socialist programme.
22. What are the core ideas of the Historical School of economic thought?
23. Elucidate the main ideas of utopian socialism.
24. Define Socialism.
25. State law of diminishing marginal utility.
26. Define consumer surplus.
27. Examine the idea of the 'Net Product'.
28. What were Sree Narayana Guru's core principles regarding wealth and its utilization?
29. How did Sree Narayana Guru believe wealth should be utilized?
30. What characterizes a mixed economy?

(2X10=20)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

31. What you mean by Development of Economic Thought? How it different from Economic History.
32. Explain the main features of Mercantilist thought.
33. Discuss David Ricardo's theory of rent.
34. Distinguish between productive and unproductive labour.
35. Explain the role of the state in economic nationalism.
36. Discuss the economic ideas of Saint Simon.
37. What are the contributions of marginalist school to economic thought?
38. What are the most important contributions of Keynes to economic theory
39. Elucidate the Sarvodaya plan of Gandhiji.
40. Explain the main economic ideas of St. Thomas Aquinas.

(4X5=20)

Section D

Answer any two of the following questions in two pages each. Each question carries 10 marks.

41. Critically Examine Malthusian theory of population.
42. Analyse the contribution of Karl Marx to socialist economic thought.
43. Discuss the significance of the marginal revolution in the development of neoclassical economics. Analyse their view on money, interest and profit.
44. Assess the contributions of Dadabhai Naoroji to modern economic thought of India.

(10X2=20)