QP CODE

G1007

Enrollment Number: ……

Name: ……

B.A DEGREE EXAMINATIONS, JUNE 2026
Sixth Semester
B.A Economics
B21EC06DC – Macroeconomics II
(2023 January Admissions)

Time: 3 Hours **Max Marks: 70**

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. Aggregate Demand.
2. Define IS curve.
3. Speculative demand for money.
4. State one cause of demand-pull inflation.
5. Demonetisation.
6. What is CRR?
7. Name any one phase of business cycle.
8. What is fiscal policy?
9. Define monetary policy.
10. What is CPI?
11. What is creeping inflation?
12. Stagflation.
13. What is NAIRU?
14. What is Quantitative Easing (QE)?
15. What is Deflation?

(1X10=10)

Section B

Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.

16. Explain goods market equilibrium.
17. Explain rightward shift of LM Curve and state any two reasons for it.
18. What is transaction demand for money?
19. Differentiate WPI and CPI.

20. Explain types of inflation.
21. What is Phillips Curve?
22. Define business cycle.
23. List tools of monetary policy.
24. What is deficit financing?
25. Which are the key concepts associated with the Fiscal policy?
26. What is frictional unemployment?
27. Define Repo rate and Reverse repo rate.
28. List out the functions of fiscal policy.
29. What is Yield Curve Control?
30. Explain Okun's Law.

(2X10=20)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

31. IS curve derivation.
32. Describe the age of structural transformation (2015-19).
33. Types of inflation in detail.
34. Explain the Quantity theory of Money.
35. Types of unemployment.
36. Short-run Phillips curve.
37. Phases of business cycle.
38. Fiscal policy instruments.
39. Monetary policy tools.
40. Keynes's theory of business cycle.

(4X5=20)

Section D

Answer any two of the following questions in two pages each. Each question carries 10 marks.

41. Explain IS-LM model and general equilibrium.
42. Discuss theories of inflation.
43. Explain business cycle theories.
44. Evaluate effectiveness of fiscal and monetary policy.

(10X2=20)