

QP CODE

H2017

Enrollment Number:

Name:

M.A. DEGREE EXAMINATIONS, FEBRUARY 2026

Third Semester

M.A. Economics

M23EC09DC – Public Finance

(2024 July admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. List out the feature of Public Good.
2. Explain the term Ability to Pay.
3. What do you mean by Economy in Public Revenue?
4. Define Social Marginal Productivity.
5. Illustrate Federal Finance.
6. Find out External Public Debt.
7. What is Capital Output Ratio?
8. Explain Burden of Public Debt.
9. Discuss Price Stability.
10. What are similarities of Public and Private Finance?
11. Meaning Fiscal Deficit.
12. What is Double Taxation?
13. Examine Full Employment.
14. Define Public Choice.
15. Find out Club Goods.

(1X10=10)

Section B

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

16. Explain Centre- State Financial Relation in India.
17. Distinguish between Productive and Unproductive Public Debts.
18. List out the difference between Public and Private Finance.
19. Discuss Dead Weight Loss.
20. Demarcate Money burden from Real Burden of a tax.

21. Differentiate between Fiscal and Primary Deficit.
22. Explain Balanced Budget Multiplier.
23. Highlights of Goods and Service Tax.
24. Demarcate between Impact and Incidence of Taxation.
25. Discuss Capital Receipts and Capital Expenditure of India.

(2X5=10)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

26. Discuss FRBM act in detail.
27. List out important criteria of Public Expenditure.
28. Examine sources of Public Revenues of Central Government of India.
29. Find out merits and issues of Direct Democracy.
30. Discuss major steps of budget preparation in India.
31. Illustrate shifting theories of taxation.
32. Elucidate Tragedy of Commons.
33. Find out major principles of Public Revenue.

(4X5=20)

Section D

Answer any three of the following questions in two pages each. Each question carries 10 marks.

34. Find out solutions of Vertical and Horizontal Fiscal Imbalance.
35. Discuss the structure and composition of Public Debt in India.
36. Critically explain major principles of taxation.
37. Explain Buchanan theory of Club Goods.
38. Illustrate the role of Finance Commission in India.
39. Examine Unanimity Rule of Wicksell.

(10X3=30)