

QP CODE
H2032

Enrollment Number:

Name:

M.COM DEGREE EXAMINATIONS, FEBRUARY 2026

Fourth Semester

M.Com

**M21CM12DC – Goods and Services Tax and Customs Duty- Law and Practice
(2023 July admissions)**

Time: 3 Hours

Max Marks: 70

Section A

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

1. Define tax.
2. What is dual GST system?
3. What is meant by the cascading effect of taxes?
4. What is composition scheme?
5. What is zero-rated supply?
6. What is an import manifest?
7. Explain baggage under Customs law.
8. What is a Bill of Entry?

(2X5=10)

Section B

Answer any six of the following questions in a paragraph each. Each question carries 5 marks.

9. Discuss the advantages and disadvantages of indirect taxes.
10. What is “Advance ruling”?
11. Explain the concepts of IGST, UTGST, CGST, and SGST under the GST system.
12. Discuss the various taxes subsumed under GST.
13. What is time of supply and when it is taxable?

14. What are the benefits of input tax credit?
15. What are the functions of the GST Council?
16. Explain the functions of the GSTN.
17. Discuss the different types of customs duty exemptions.
18. What alternative methods of customs valuation are applied when the transaction value is not accepted by authorities?

(5X6=30)

Section C

Answer any two of the following questions in four pages each. Each question carries 15 marks.

19. Discuss the salient features of GST.
20. Elaborate the benefits of GST registration. Also, describe the different types of GST registration.
21. Discuss the conditions for compounding of offences under GST.
22. Describe the various types of customs duties imposed under the Customs Act.

(15X2=30)