

QP CODE

Enrollment Number:

C2074

Name:

M.A. DEGREE EXAMINATIONS, JULY 2025

Third Semester

M.A. Economics

**M23EC01SC – Security Analysis and Portfolio Management
(2023 July admissions)**

Time: 3 Hours

Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. Define investment.
2. What do you mean by a security?
3. Define risk.
4. What do you mean by security analysis?
5. Define liquidity.
6. What is portfolio revision?
7. What is Index fund?
8. Define investment institutions.
9. Define hedge funds.
10. Define equity shares.
11. Define money market.
12. What you meant by Expected Rate of Return?
13. What is risk return trade -off?
14. Define discounted cash flow method.
15. What is commercial paper?

(1X10=10)

Section B

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

16. Explain the nature of investments
17. Point out the advantages of diversification?
18. Sketch the difference between investment and speculation?
19. What you mean by valuation of securities?

20. How Value at Risk (VaR) differs from Conditional Value at Risk (CVaR)?
21. What is Post Modern Portfolio Theory?
22. Explain Sharpe's Single Index Model (SIM)?
23. What are the factors affecting tracking error?
24. What is the difference between Strategic Asset Allocation and Tactical Asset Allocation?
25. Discuss passive equity portfolio management strategy?

(2X5=10)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

26. Explain the characteristics of investment?
27. Discuss the various types of securities in India?
28. What are the various types of risks?
29. Explain the economy analysis approach of security analysis?
30. What are the alternative measures of risk?
31. Explain the different categories of portfolio management?
32. What are the objectives of money market?
33. Briefly explain the portfolio construction techniques?

(4X5=20)

Section D

Answer any three of the following questions in two pages each. Each question carries 10 marks.

34. Briefly elaborate the steps involved in the investment decision process?
35. Analyze the various capital market and money market instruments in India
36. Evaluate the various methods and tools of measurement of risk?
37. Briefly discuss the key components of portfolio evaluation?
38. Discuss the concept of return of a portfolio and various methods of measuring portfolio performance?
39. Briefly examine steps involved in portfolio building?

(10X3=30)