

QP CODE
A4056

Enrollment Number:

Name:

BA DEGREE EXAMINATIONS, DECEMBER 2024

Third Semester

B.A. Economics

B21EC01SE – Accounting with Tally

(2023 January admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. Define accounting.
2. Explain double entry system of accounting.
3. What is intangible assets?
4. What do you mean by subsidiary books?
5. What is the need for cashbook?
6. State two advantages of single-entry system?
7. What is error of duplication?
8. What is sales return book?
9. What do you mean by tally?
10. What are the functions to be activated for inventory?
11. How will you delete a company?
12. What is the largest area of tally screen?
13. What is the shortcut key to create a company in tally?
14. How will you get cash book in tally?
15. Which are the predefined ledgers in Tally?

(1X10=10)

Section B

Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.

16. What are the differences between Current assets and Fixed assets?
17. What do you mean by compensating error?

18. What are the features of double entry system?
19. What do you mean by Gross profit.
20. What is the utility of creating stock categories in Tally?
21. What are the limitations of manual accounting?
22. How can you create a ledger in Tally?
23. How you can display the inventory accounts in tally?
24. What are the main objectives of creating tally accounts?
25. Describe the process of creating ledger in Tally Prime.
26. What is business entity concept?
27. What is journalising?
28. Explain modifying principles
29. What is outstanding expense?
30. What is revenue receipt?

(2X10=20)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

31. What are the features of Trial balance?
32. Discuss the limitations of the single-entry system for complex businesses.
33. What are different type of accounting errors?
34. Differentiate single column cashbook with double column cashbook.
35. Discuss the features of accounting?
36. How would you create a Company in Tally?
37. What are different features of Tally?
38. Explain the process of Stock Unit Creation in Tally Prime.
39. What are different branches of accounting?
40. What are the importance of financial accounting?

(4X5=20)

Section D

Answer any two of the following questions in 300 words each. Each question carries 10 marks.

41. Explain GAAP in detail.
42. Explain different components of Tally start up screen and different functions of each option.
43. Explain different types of Subsidiary books.

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44. The following balances have been extracted from the books of AB Traders for the year ended 31st March 2023:

Particulars	Amount (₹)
Opening Stock	40,000
Purchases	2,80,000
Sales	4,20,000
Returns Inwards (Sales)	6,000
Returns Outwards (Purchases)	4,000
Wages	50,000
Carriage Inwards	6,000
Carriage Outwards	4,000
Rent & Rates	15,000
Salaries	30,000
Bad Debts	2,000
Insurance	6,000
Interest on Loan	3,000

Closing stock 30000

Prepare the **Trading and Profit & Loss Account** for the year ended 31st March 2023.

(10X2=20)