

QP CODE

Enrollment Number:

C1036

Name:

FOUR YEAR UNDER GRADUATE DEGREE EXAMINATIONS, JULY 2025

Second Semester

Common for B.COM (Honours) & B.B.A (Honours)

SGB24LW101MI – Business and Corporate Laws

(2024 July admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any eight of the following questions in a word or sentence each. Each question carries 1 mark.

1. Who is termed as an Indemnifier in a contract of indemnity?
2. What do you mean by Absolute sale as per Sale of goods act?
3. Who is known as a Bailer?
4. What do you mean by Express offer?
5. What do you mean by Lien?
6. Who is termed as a Pawnor?
7. What is Specific Guarantee as per contract of guarantee?
8. What do you mean by OPC?
9. What is a Chartered Company?
10. Who is a Promoter in relation to a company?

(1X8=8)

Section B

Answer any six of the following questions in two or three sentences each. Each question carries 2 marks.

11. Explain the term contract.
12. Explain the term Bailment.
13. List out some of the rights of the indemnified.
14. What do you mean by a Contract of sale?
15. Explain the term Doctrine of Caveat emptor.

16. What do you mean by a Counter offer?
17. What do you mean by a Holding Company?
18. What are called Contingent Contracts?

(2X6=12)

Section C

Answer any six of the following questions in one page each. Each question carries 5 marks.

19. Differentiate Agreement from Contract.
20. Explain the types of Lien.
21. Explain the rights of a bailor in a contract of bailment.
22. What are the duties of a pawnor in a contract of pledge?
23. What are the ways in which a continuing guarantee could be revoked?
24. What are the different types of companies?
25. Explain the features of warranty.
26. Explain in detail the classification of goods as per Sale of Goods Act 1930.

(5X6=30)

Section D

Answer any two of the following questions in three pages each. Each question carries 10 marks.

27. Differentiate contract of indemnity from contract of guarantee.
28. What are the exceptions to the rule that 'only an owner can sell'?
29. Discuss Memorandum of Association and its contents.
30. Explain in detail the various types of Contracts.

(10X2=20)