

**QP CODE**

**H1146**

**Enrollment Number: .....**

**Name: .....**

**B.A DEGREE EXAMINATIONS, MARCH 2026**

**Third Semester**

**B.A. Economics**

**B21EC01SE – Accounting with Tally**

**(2024 July admissions)**

**Time: 3 Hours**

**Max Marks: 70**

**Section A**

**Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.**

1. What do you mean by Dual Aspect Concept?
2. What is Current Asset?
3. What is meant by Journalising?
4. What is Trial Balance?
5. What do you mean by Income statement?
6. What is Financial Accounting?
7. What is Fixed Asset?
8. Write a note on Tally Prime.
9. Name any two predefined groups in Tally.
10. What is the primary function of F12 key in Tally?
11. What is Journal Folio?
12. How to delete a company in Tally?
13. What do you mean by Current liabilities?
14. What is stock item?
15. State any two advantages of Computerized Accounting.

**(1X10=10)**

**Section B**

**Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.**

16. Explain briefly the steps involved in Accounting Process.
17. Write a note on Accounting Errors.
18. What are the three rules of Accounting System?
19. Write a note on Shareholder's Equity.

20. Journalise the following transactions:
  - 1/10/23 Purchased goods for cash Rs.3000.
  - 2/10/23 Sold goods for cash Rs.4500.
  - 3/10/23 Paid salary Rs.600.
  - 4/10/23 Received Commission Rs.400.
21. How to Alter a company in Tally?
22. Explain the procedure to Delete groups in Tally.
23. Write a note on Stock group.
24. Explain key features of Tally software.
25. What is meant by Shutting a company?
26. Explain about double column cash book.
27. What is Subgroup in Tally? Give an example.
28. How to display ledgers in Tally software?
29. What are Intangible assets? Give examples.
30. State any two purposes of preparing Trading Account.

(2X10=20)

### Section C

**Answer any five of the following questions in a paragraph each. Each question carries 4 marks.**

31. Differentiate Single entry system and Double entry system.
32. Discuss about Grouping and Marshalling of assets and liabilities.
33. What are the main Branches of Accounting?
34. Discuss the process of creating ledgers in Tally.
35. What are the Default groups in Tally?
36. Explain about 'Integrated accounts with inventory feature' in Tally.
37. Differentiate Groups and Ledgers in Tally.
38. How to create Stock units in Tally Prime?
39. Discuss the steps in preparation of Trial Balance.
40. Record the following transactions in a Single Column cash book:

2023

- Jan 1 Started business with Rs. 10000
- 2 Purchased furniture for cash Rs.1500
- 3 Sold goods for cash Rs.3200
- 4 Paid for stationery Rs.250
- 5 Cash sales Rs.4100
- 6 Received from Amal Rs.600
- 7 Paid salary Rs.1200
- 8 Paid rent Rs.300

(4X5=20)

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### Section D

Answer any two of the following questions in two pages each. Each question carries 10 marks.

41. Explain about different Subsidiary books used for recording accounting transactions.
42. Discuss the procedure involved in creation of a company in Tally.
43. Discuss about the procedure of Inventory Management in Tally prime software. Illustrate the steps in Creation of a stock group for Readymade Garments with subgroups Menswear and Ladieswear.
44. Trial Balance of Sunshine Traders shows the following balances on 31<sup>st</sup> December 2025.

Particulars	Dr. (Rs)	Cr. (Rs)
Capital		58400
Opening stock	15000	
Purchases	60000	
Sales		110000
Purchase Return		3500
Sales Return	2200	
Advertisement	3000	
Freight	3800	
Bank charges	1000	
Discount allowed	1200	
Discount received		1800
Machinery	20000	

Sundry Debtors	30000	
Sundry creditors		18000
Drawings	8000	
Cash in hand	1200	
Cash at bank	2500	
Manufacturing expenses	3800	
Land and Building	40000	
	191700	191700

The closing stock is valued at Rs. 19500/-

Prepare Trading and profit and loss account for the year ending 31<sup>st</sup> December 2025 and a Balance sheet as on that date.

**(10X2=20)**