

QP CODE

Enrollment Number:

C2012

Name:

M.COM DEGREE EXAMINATIONS, JULY 2025

Third Semester

M.Com

M21CM09DC – Invest Management

(2023 July admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

1. Define Investment.
2. Differentiate hedgers and arbitragers.
3. What do you mean by investor biases?
4. What is Dow Theory of technical analysis?
5. What is meant by Efficient Market hypothesis?
6. Define Portfolio.
7. What is CAPM?
8. What is Treynor Ratio?

(2X5=10)

Section B

Answer any six of the following questions in a paragraph each. Each question carries 5 marks.

9. What are the principle objectives of investment?
10. Explain about Speculators.
11. What is overconfidence bias in investing? Explain with Examples.
12. What is asset allocation? Explain its importance.
13. How is Industry Life cycle Analysis useful in investment decisions?
14. Define Portfolio and explain the risk return trade off
15. How does the Constant Ratio Plan differ from the Constant Rupee Value Plan?
16. Can diversification eliminate market risk? Why or why not?

17. How does the multi-index model differ from the single-index model in explaining asset returns?
18. How do risk-adjusted returns differ from absolute returns, and why are they significant in portfolio evaluation?

(5X6=30)

Section C

Answer any two of the following questions in four pages each. Each question carries 15 marks.

19. Explain the concept of investment and differentiate it from speculation. Discuss the objectives of investment and the role of an investment policy statement.
20. Explain the measurement of return and risk. How do systematic and unsystematic risk differ?
21. State and explain various measures of portfolio performance evaluation.
22. Describe the major tools used in technical analysis. Explain the Dow theory and the Efficient Market Hypothesis (EMH) with their implications for investors.

(15X2=30)