

QP CODE

Enrollment Number:

C2114

Name:

M.A. DEGREE EXAMINATIONS, AUGUST 2025

Second Semester

M.A. Economics

M23EC07DC – Economic Growth and Development

(2024 July admissions)

Time: 3 Hours

Max Marks: 70

Section A

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. Who propounded the theory of comparative advantage?
2. Define economic growth.
3. Name any two indicators of human development.
4. What is disguised unemployment?
5. Expand the acronym HDI.
6. What is meant by capital formation?
7. Who introduced the concept of 'Critical Minimum Effort Thesis'?
8. What is the main assumption of Rostow's stage theory regarding savings?
9. Define dual economy.
10. What does the Gini coefficient measure?
11. Mention one limitation of GDP as a measure of development.
12. What is balanced growth strategy?
13. Define sustainable development.
14. What are the three growth rates discussed in Harrod's model?
15. Define industrial reserve army.

(1X10=10)

Section B

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

16. What do you mean by Big Push?
17. Write a brief note on migration.
18. Define GNP.
19. Write a short note on take-off stage in Rostow's theory.
20. Define capital accumulation
21. Explain the concept of economic development.
22. Discuss the role of agriculture in economic development.

23. Explain the vicious circle of poverty.
24. Elucidate Basic principles of Neo liberalism.
25. Explain the significance of infrastructure in development.

(2X5=10)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

26. Discuss the impact of population growth on economic development.
27. Explain the concept of sustainable development.
28. Evaluate the Fei-Ranis model of economic development.
29. Critically examine Rostow's stages of economic growth theory.
30. Explain the importance of institutional pillars in economic growth. How do weak institutions hinder development?
31. Discuss the social indicators of development with suitable examples.
32. Examine the significance of economic indicators in assessing a country's development progress.
33. Critically evaluate the Critical Minimum Effort Thesis by Harvey Leibenstein

(4X5=20)

Section D

Answer any three of the following questions in two pages each. Each question carries 10 marks.

34. Critically examine the assumptions and relevance of Rostow's Stages of Economic Growth theory in the context of developing countries. How does it compare with Marx's historical materialism in explaining development?
35. Explain the Lewis model of economic development with unlimited supply of labour. What are its limitations in explaining contemporary development challenges in low-income countries?
36. Discuss the role of institutions—market, state, and civil society—in promoting economic development. How does weak institutional framework perpetuate underdevelopment in least developed countries?
37. Evaluate the Prebisch-Singer hypothesis on the long-term deterioration of terms of trade for primary product exporting countries. How does this contribute to the dependency of developing nations in the global economic system?
38. Explain the Solow-Swan neoclassical growth model. How does it differ from endogenous growth theories like the AK model in explaining long-run economic growth?
39. What is sustainable development? Discuss its economic, social, and environmental dimensions with reference to current global challenges like climate change and inequality.

(10X3=30)