

**QP CODE**

**C1057**

**Enrollment Number: .....**

**Name: .....**

**B.A DEGREE EXAMINATIONS, JULY 2025**

**Third Semester**

**B.A. Economics**

**B21EC01SE – Accounting with Tally**

**(2023 July admissions)**

**Time: 3 Hours**

**Max Marks: 70**

**Section A**

**Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.**

1. What is meant by external transactions?
2. Mention the names of two types of assets.
3. Expand the term GAAP.
4. As per the dual concept, Asset = Liability + .....
5. Explain Personal Account
6. What does "Cr." stand for in accounting?
7. What is the use of narration in a journal entry?
8. Write the journal entry for the transaction: Purchased machinery from Anil for Rs. 50,000.
9. Explain Journal Proper
10. What is the use of the Alt + F3 shortcut key in Tally?
11. What key combination is used to save a company in Tally?
12. Explain Current Assets
13. How many predefined groups are there in Tally?
14. What is a collection of ledgers known as in Tally?
15. What is meant by the term UOM in Tally?

**(1X10=10)**

**Section B**

**Answer any ten of the following questions in a word or sentence each. Each question carries 2 marks.**

16. Explain Capital
17. Explain Cash flow statement
18. What's the golden rule for Nominal account?

19. Explain the rules for recording assets in double-entry accounting according to the American approach.
20. Explain petty cash book
21. Define Trial balance
22. Explain the error of principle with a suitable example.
23. Explain the purpose of preparing a Trading Account.
24. Distinguish between Fixed liabilities and Current liabilities
25. Explain the different types of bank accounts provided in Tally.
26. Explain the steps to create a company in Tally Prime
27. Explain steps to create groups in Tally Prime.
28. What are the steps to Alter a ledger in Tally.
29. How can we check the stock position in Tally?
30. What are the important attributes should be considered while creating a stock item in Tally Prime?

**(2X10=20)**

### **Section C**

**Answer any five of the following questions in a paragraph each. Each question carries 4 marks.**

31. Explain the limitations of Accounting.
32. Distinguish between Cost accounting and Financial accounting.
33. Explain importance of Financial accounting.
34. Explain the importance of the Duties and Taxes group in Tally and which ledger accounts come under this group.
35. Distinguish between Error of omission and Error of Commission
36. Explain Alteration and Deletion of ledger in Tally Prime
37. Explain the role of predefined groups in Tally
38. Explain any four ledger accounts that come under the group "Current Assets" in Tally.
39. Explain the steps to create stock group in Tally.
40. Create ledger accounts for the following: Purchase Rs.20000, Advertisement Rs. 12500 Furniture Rs. 15000 and Interest received Rs. 2500 using appropriate groups in tally. Explain the steps involved.

**(4X5=20)**

### **Section D**

**Answer any two of the following questions in two pages each. Each question carries 10 marks.**

41. Explain the creation, alteration, deletion, and shutting of a company in Tally.
42. Explain Advantages and Disadvantages of Single Entry System
43. Explain the inventory management system in Tally.

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44. From the following trial balance of Southern Associates as on 31st March 2025, prepare:

1. Trading Account
2. Profit and Loss Account
3. Balance Sheet

**Trial Balance as on 31st March 2025**

<b>Particulars</b>	<b>Debit (₹)</b>	<b>Credit (₹)</b>
Capital		1,00,000
Drawings	10,000	
Sales		1,20,000
Purchases	90,000	
Opening Stock	20,000	
Wages	5,000	
Carriage Inward	2,000	
Rent	6,000	
Salaries	8,000	
Office Expenses	4,000	
Furniture	25,000	
Cash at Bank	35,000	
Sundry Debtors	30,000	
Sundry Creditors		15,000
<b>Total</b>	<b>2,35,000</b>	<b>2,35,000</b>

**(10X2=20)**