**QP CODE**

**C1101**

**Enrollment Number: ………………**

**Name: ………………………………**

# B.A DEGREE EXAMINATIONS, AUGUST 2025

## Second Semester

## Common for B.A Political Science, B.A History and B.A Sociology

## B21EC01AN – General Economics

## (2023 January & 2024 July Admissions)

## (Regular/Supplementary/Improvement)

**Time: 3 Hours** **Max Marks: 70**

## Section A

**Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.**

1. Who gave the scarcity definition of Economics?
2. Which definition of economics focuses on human welfare?
3. Who wrote the Book Wealth of Nations?
4. What is Positive Economics Deals with?
5. What are the three basic economic Problems?
6. Who is considered as the father of Macroeconomics?
7. What does GDP stand for?
8. Variables are measured at a specific point in time is called…..
9. What is Say's Law of Market?
10. What is the Central idea of "Invisible Hand" in Classical economics?
11. What is the primary function of Money?
12. Continuous rise in general price level is called……
13. Which institution controls the money supply in India?
14. The slow but significant rise in prices with 2% to 3% is known as……
15. What is the main source of Public Revenue?

**(1X10=10)**

## Section B

**Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.**

16. What is economics?
17. Distinguish between Positive and Normative Economics.
18. What is Microeconomics?
19. What is Cross elasticity of demand?

20. What do you mean by per capita income?
21. What do you mean by Short run production function?
22. What you mean by Green GNP?
23. Define Public Revenue.
24. Define Fiscal Policy.
25. Define Full employment.
26. What do you mean by aggregate demand?
27. What is Demographic Dividend?
28. Define IMR.
29. Define demand for money.
30. Write a note on NITI Ayog.

**(2X10=20)**

## Section C

**Answer any five of the following questions in a paragraph each. Each question carries 4 marks.**

31. Distinguish between Micro and Macro Economics.
32. Explain the determinants of Demand.
33. Explain the Laws of Returns to Scale.
34. Explain Circular flow of income in a two sector Model.
35. Explain the assumptions of Classical Economics.
36. What are the different Kinds of money?
37. What are the measures to regulate Inflation?
38. Distinguish between Public and Private Finance.
39. Explain the Characteristics of Indian economy.
40. Explain the new economic policy 1991.

**(4X5=20)**

## Section D

**Answer any two of the following questions in two pages each. Each question carries 10 marks.**

41. What are basic economic Problems? How can solve these problems in different economies?
42. Explain the Types of Elasticity of Demand.
43. Explain the Functions and significance of Money.
44. Explain the sources of Public Revenue.

**(10X2=20)**