

M.A. DEGREE EXAMINATIONS, DECEMBER 2024**Second Semester****M.A. Economics****M23EC07DC – Economic Growth and Development****(2023 July admissions)****Time: 3 Hours****Max Marks: 70****Section A**

Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.

1. What is the warranted growth rate?
2. Define trade balance.
3. What is the Gini index?
4. Who propounded Critical minimum effort theses?
5. What is Utilitarianism?
6. What is dependency theory?
7. What do you mean by laissez-faire?
8. What is sustainable development?
9. Name two economists who advocated the theory of unbalanced growth.
10. What is innovation?
11. What is brain drain?
12. What is loss aversion?
13. What is Kuznet's inverted U hypotheses?
14. What is the Golden Age by Joan Robinson?
15. Define GDP

(1X10=10)**Section B**

Answer any five of the following questions in two or three sentences each. Each question carries 2 marks.

16. Give a brief note on the Human Development Index.
17. Give a brief note on the theory of surplus value.
18. Distinguish between conditional and unconditional convergence.
19. How does political stability promote economic growth?
20. Give a short note on the Theory of class struggle by Marx.
21. Distinguish between shock and stimulants in Critical minimum effort theses of Lebenstein.
22. Distinguish between internal and international migration.
23. What is Prebisch -Singer Theses?

24. Define terms of trade.
25. What are remittance flows?

(2X5=10)

Section C

Answer any five of the following questions in a paragraph each. Each question carries 4 marks.

26. Diagrammatically explain the Lorenz curve.
27. Give a brief note on Rostov's stages of growth.
28. Explain the process of calculating the Multidimensional Poverty Index.
29. Briefly explain the principles of behavioural economics.
30. Explain the dimensions of inequality in India.
31. Briefly explain the Malthusian theory of population.
32. Briefly discuss the features of dependency theory.
33. What are dynamic gains from trade?

(4X5=20)

Section D

Answer any three of the following questions in two pages each. Each question carries 10 marks.

34. Explain the big push theory of growth.
35. Explain the strategy of balanced growth.
36. Explain the basic principles of neo-liberalism.
37. Explain the classical theory of development by Ricardo.
38. Explain the Fei-Ranis model of dualism.
39. Discuss the significance of social indicators of development in assessing the progress and well-being of societies.

(10X3=30)