

**QP CODE**

**Enrollment Number: .....**

**H1124**

**Name: .....**

**B.A DEGREE EXAMINATIONS, MARCH 2026**

**Fourth Semester**

**Common for B.A History/Sociology**

**B21EC02AN – History of Economic Doctrines**

**(2023 July Admissions)**

**Time: 3 Hours**

**Max Marks: 70**

**Section A**

**Answer any ten of the following questions in a word or sentence each. Each question carries 1 mark.**

1. Write name of two economists of ancient Greek Economic Thought.
2. What do you mean by Neo-classicism?
3. State the Drain theory developed by Dadabhai Naoroji.
4. Define the concept of The Village Sarvodaya.
5. Write name of two Utopian socialists.
6. Define concept of Stationary State.
7. Write a note on Division of Labour.
8. What is Utility?
9. Write a note on Sree Narayana Guru's ideas of sustainable economic basis.
10. Define the concept of Consumer's surplus.
11. Write the name of two Nationalistic critics of classicism.
12. What do you mean by the concept of Laissez-Faire?
13. Who introduced the doctrine of Trusteeship?
14. Write a note on Productive and Unproductive Labour.
15. Name the economist who developed 'scholasticism'.

**(1X10=10)**

**Section B**

**Answer any ten of the following questions in two or three sentences each. Each question carries 2 marks.**

16. Discuss the Law of diminishing marginal utility.
17. Write a note on Say's Law of market.
18. Mention two main tenets of Mercantilist economic thought.
19. Describe the economic ideas of R.C. Dutt?

20. Write a note on Jawaharlal Nehru's concept of Planning.
21. Write a short note on Frederic Bastiat's economic ideas.
22. What is meant by the "Circulation of wealth" in Physiocracy?
23. Briefly explain the Historical School criticism on Classicism.
24. What is the significance of the Economics of Caste according to Dr. B.R. Ambedkar?
25. State the main contribution of Jean Baptiste Say.
26. What are the basic concepts of Utopian Socialists?
27. Write the contribution of Ambedkar on Agriculture economics.
28. Write a note on Consumer's surplus.
29. State two key characteristics of Keynesian Economics.
30. List the major economic ideas of Plato.

(2X10=20)

### Section C

**Answer any five of the following questions in a paragraph each. Each question carries 4 marks.**

31. Explain Adam Smith's idea of Harmony of interest and Laissez-Faire.
32. Discuss the main contributions of Saint Simon and Sismondi as Early Socialists.
33. Describe the essential ideas of the Marginalist School.
34. Elucidate John Stuart Mill's Socialist Programme.
35. Examine Dadabhai Naoroji contribution to the Indian economic thought.
36. Discuss the major ideas of Adam Muller and Fredrich List as classical critics.
37. Explain Karl Marx's Labour Theory of Value.
38. Discuss the importance of Values of Thrift & Prudence in Sree Narayana Guru's Economic Thoughts.
39. Describe Marx's Materialistic Interpretation of history.
40. Discuss the contributions of Hebrews to the development of economic thought

(4X5=20)

### Section D

**Answer any two of the following questions in two pages each. Each question carries 10 marks.**

41. Discuss the key contributions of David Ricardo to classical economic thought. Explain in detail his Rent Theory and its implications.
42. Outline the philosophy and application of Gandhian Economics. Elaborate on the concepts of Village Sarvodaya, Bread Labour and Decentralisation.
43. Discuss the contribution of Ancient and medieval economic thought to the development of economic ideas.
44. Explain the contributions of John Maynard Keynes.

(10X2=20)

