

**QP CODE**  
**C1022**

**Enrollment Number: .....**

**Name: .....**

**FOUR YEAR UNDER GRADUATE DEGREE EXAMINATIONS, JULY 2025**

**Second Semester**

**B.B.A (Honours)**

**SGB24BB102MC – Accounting for Managers**

**(2024 July admissions)**

**Time: 3 Hours**

**Max Marks: 70**

**Section A**

**Answer any eight of the following questions in a word or sentence each. Each question carries 1 mark.**

1. Expand Ind AS.
2. What do you mean by flow of funds?
3. What do you mean by journal?
4. What do you mean by working capital?
5. What is a petty cash book?
6. What do you mean by sole proprietorship?
7. What is prepaid expense?
8. What are solvency ratios?
9. What is marginal cost?
10. What is indirect cost?

**(1X8=8)**

**Section B**

**Answer any six of the following questions in two or three sentences each. Each question carries 2 marks.**

11. What do you mean by cash flow from operations?
12. What does accounting entity concept speaks of?

13. What do you mean by subdivisions of journal?
14. What is a trading account?
15. What are intangible assets?
16. What is break-even point and how would you compute it?
17. What is purchase returns day book?
18. What is total method of preparing a trial balance?

(2X6=12)

### Section C

**Answer any six of the following questions in one page each. Each question carries 5 marks.**

19. List out some of the current assets and current liabilities.
20. How would you classify accounts under American approach?
21. How would you classify accounting errors?
22. From the following Balance sheets, prepare a schedule of changes in working capital.

<b>Liabilities</b>	<b>2024</b>	<b>2025</b>	<b>Asset</b>	<b>2024</b>	<b>2025</b>
Share Capital	3,25,000	3,00,000	Land and Buildings	5,10,000	4,50,000
Profit & Loss A/c	1,70,000	1,00,000	Plant and Machinery	90,000	1,00,000
10% Debentures	1,50,000	2,00,000	Stock	1,10,000	80,000
Trade Creditors	1,00,000	80,000	Debtors	30,000	46,000
			Cash	5,000	4,000
<b>Total</b>	<b>745,000</b>	<b>680,000</b>	<b>Total</b>	<b>7,45,000</b>	<b>6,80,000</b>

23. Calculate gross profit ratio, if Sales is Rs. 1,20,000/- and Gross profit is 20% on cost.

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24. Calculate Debtors turnover ratio from the following details.

Item	Amount
Total Purchase	2,00,000
Cash Purchase	20,000
Purchase returns	34,000
Creditors on 31.12.2023	70,000
Bills payable on 31.12.2023	40,000
Total sales	1,00,000
Cash sales	20,000
Sales returns	7,000
Debtors on 31.12.2023	9,000
Bills receivables on 31.12.2023	2,000
Provision for doubtful debts	1,000

25. Differentiate management accounting from cost accounting.

26. Give adjusting entries for the following.

- Bad debts.
- Outstanding expense.

**(5X6=30)**

**Section D**

**Answer any two of the following questions in three pages each. Each question carries 10 marks.**

27. From the following trial balance of a sole trader for the year ending 31<sup>st</sup> Dec 2024, prepare Trading, Profit and Loss A/c and Balance Sheet as on the date.

Trial balance as on 31.12.2024

Particulars	Debit	Credit
Capital		40,500
Purchases	45,000	
Returns Outwards		3,000
Sales		72,000
Sales returns	2,000	
Opening Stock	15,000	
Cash	2,200	
Salaries	3,050	
Rent	1,250	
Commission received		700
Discount earned		300
Wages	1,500	
Carriage inwards	500	
Sundry Creditors		6,000
Sundry Debtors	9000	
Machinery	3,000	
Furniture	10,000	
Land and Building	30,000	
<b>Total</b>	<b>1,22,500</b>	<b>1,22,500</b>

Stock on 31.12.2024 was 30,000.

28. Current ratio = 3

Quick ratio = 1

Working Capital = Rs. 1,50,000/-

Calculate a. Current Asset b. Quick asset c. Current liabilities d. Stock

29. What are the applications of marginal costing?

30. From the following Balance Sheets as on 31<sup>st</sup> March 2024 & 2025, prepare Schedule of changes in Working capital and Fund flow statement.

**Balance sheet**

Liabilities	2024	2025	Asset	2024	2025
Share Capital	6,00,000	8,62,500	Land and Building	1,12,500	1,50,000
Creditors	1,59,000	1,05,000	Stock	1,81,500	2,04,000
Profit and loss A/c	21,000	46,500	Debtors	2,71,500	2,55,000
			Cash	2,14,500	4,05,000
<b>Total</b>	<b>7,80,000</b>	<b>10,14,000</b>	<b>Total</b>	<b>7,80,000</b>	<b>10,14,000</b>

(10X2=20)